TJPDC FINANCIAL DASHBOARD

REVIEW AND DISCUSSION OF FINANCIAL TARGETS FOR FISCAL YEAR 2026

1

CURRENT TARGETS, GOALS, CONCERNS, AND ALARMS

- Net Quick Assets:
  - Target = Five (5) months of average monthly operating expenses
- Unrestricted Cash on Hand:
  - Target = Four (4) months of average monthly operating expenses
  - Alarm = < Two (2) months of average monthly operating expenses
- Revenue Less Expenses:
  - Goal = $4,166 monthly / $50,000 annually
  - Concern = Three (3) consecutive negative months

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TJPDC'S NET QUICK ASSETS AND CAPITAL RESERVES

- Net Quick Assets (NQA) equal current assets minus current liabilities
- Restricted Capital Reserves equal NQA minus five (5) months of the average monthly operating expenses
- The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses)

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UNRESTRICTED CASH ON HAND

- Total Cash = All funds held in checking, money market and VIP accounts (it does not include pass-through deposits in transit)
- Unrestricted Cash = Total Cash minus Restricted Capital Reserves minus Deferred Revenues
- Issue = The TJPDC is consistently below the 4-month target in Unrestricted Cash while the Restricted Capital Reserve balance is substantial and continues to grow

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FISCAL YEAR 25 CAPITAL RESERVE AND UNRESTRICTED CASH – CURRENT POLICY

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
CASH	$630,518	$675,177	$787,601	$852,970	$992,922	$1,032,271	$1,002,796	$877,611	$818,354
Current Assets	$7,223,425	$6,922,529	$9,395,236	$7,817,685	$7,097,833	$9,985,066	$8,542,703	$5,715,427	$7,764,911
Current Liabilities	$5,685,232	$5,342,902	$7,800,717	$6,192,807	$5,473,583	$8,362,581	$6,896,263	$4,094,197	$6,114,416
Net Quick Assets	$1,538,193	$1,579,627	$1,594,519	$1,624,878	$1,624,250	$1,622,485	$1,646,439	$1,621,230	$1,650,494
Months of Op Exp	11.45	11.81	11.80	11.84	11.85	11.76	11.76	11.33	11.27
Available for Capital Reserves (>5 months)	$866,546	$911,129	$919,020	$938,960	$938,960	$932,719	$946,358	$905,737	$918,392
Total Cash	$630,518	$675,177	$787,601	$852,970	$992,922	$1,032,271	$1,002,796	$877,611	$818,354
Notes Payable	$0	$0	$0	$0	$0	$0	$0	$0	$0
Deferred Revenue	$442,688	$444,032	$424,332	$488,720	$493,707	$457,125	$530,392	$497,932	$441,271
Unrestricted Cash	$187,830	$231,145	$363,268	$364,250	$499,215	$575,146	$472,405	$379,679	$377,083
Months of Op Exp	1.40	1.73	2.69	2.66	3.64	4.17	3.37	2.65	2.58

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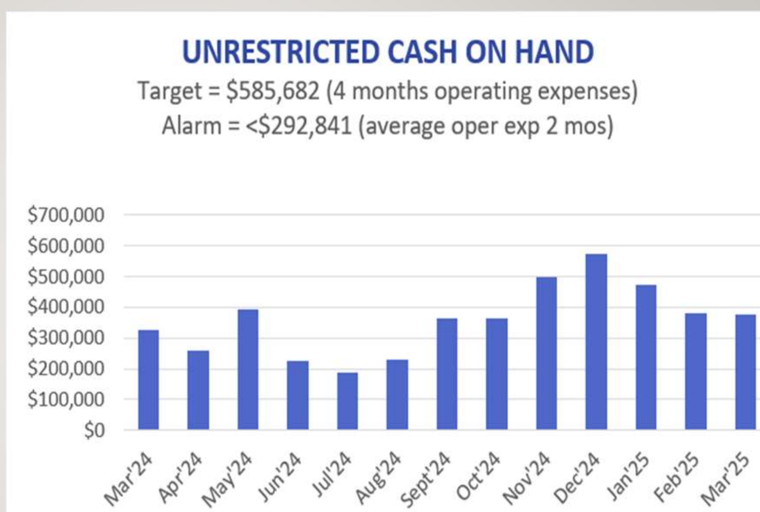
THE TJPDC IS CONSISTENTLY BELOW THE FOUR (4)-MONTH TARGET – CAPITAL RESERVE POLICY IS IMPEDING OUR ABILITY TO MEET THE GOAL



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STAFF RECOMMENDATIONS FOR IMPLEMENTATION IN FISCAL YEAR 2026

Ensure sufficient Unrestricted Cash on Hand is available for any unforeseen circumstances that may arise during uncertain financial times by:

- Increasing the target months of Net Quick Assets from five (5) to eight (8) months of average monthly operating expenses.
- Revising the Restricted Capital Reserves calculation to be based on Net Quick Assets above eight (8) months of average monthly operating expenses

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FISCAL YEAR 25 CAPITAL RESERVE AND UNRESTRICTED CASH – STAFF RECOMMENDED POLICY

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total CASH	$1,497,063	$1,586,306	$1,706,621	$1,791,930	$1,931,882	$1,964,990	$1,949,154	$1,783,348	$1,736,746
CASH	$1,033,506	$1,076,276	$1,192,900	$1,264,521	$1,404,096	$1,446,131	$1,422,845	$1,306,906	$1,257,615
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Months of Op Exp	**4.40**	**4.73**	**5.69**	**5.66**	**6.64**	**7.17**	**6.37**	**5.65**	**5.58**

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RECOMMENDED ACTION

- A motion that the Finance / Executive Committee recommend to the full commission for adoption and implementation effective July 1, 2025:
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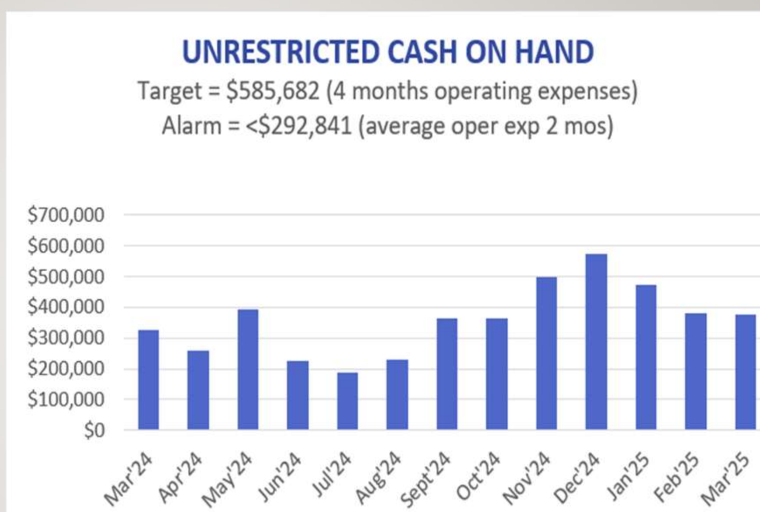

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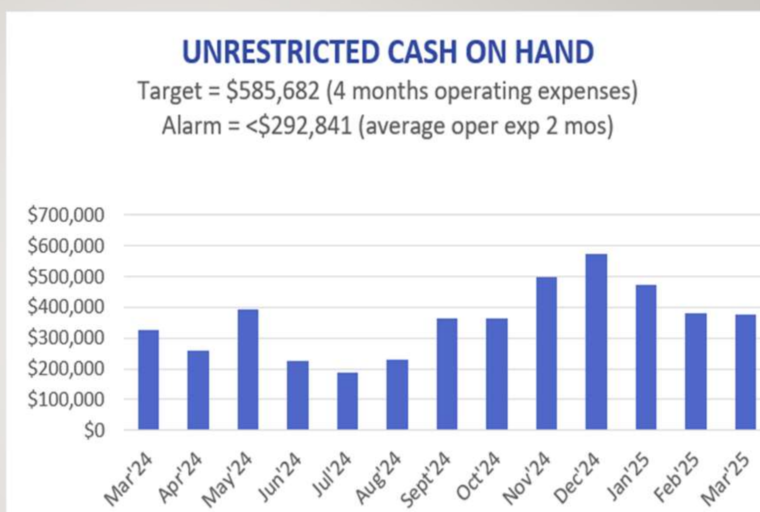

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